## SHIPPING NEWS

## Kanoo Yacht Services participates in Gulf Superyacht Summit 2023



The Gulf Superyacht Summit recently concluded its second edition at the Hilton Abu Dhabi, Yas Island, in November. Under the esteemed patronage of P&O Marinas, the two-day summit aimed to enlighten, assist, and advise yachting enthusiasts and stakeholders. The overarching goal was to position the Gulf as a premier winter superyacht destination.

Abdullatif Kanoo of The Kanoo Group, who attended and graced the summit, said, "We are very grateful for the summit's initiatives, including a superyacht strategy encompassing industry requirements, destination appeal, and regulatory ease that highlighted how we could further assist Kanoo Yacht Services to its full potential in offering unmatched services for superyachts in the region. The emphasis placed on addressing challenges, leveraging opportunities, and championing sustainable practices and amenities for the yacht industry's sustainable growth is essential for our industry to be able to fully deliver top-notch services."

The yachting landscape has undergone a profound transformation in the last decade, witnessing an influx of larger and more renowned yachts. Industry experts foresee tremendous potential in the region, provided the GCC harmonizes rules and regulations to facilitate seamless cruising across borders.

Angelo Marcantonio, Commercial Manager at Kanoo Shipping, said, "Over the past seven years, the Middle East has witnessed a staggering increase in superyachts (30 m+) presence, with 150 forecasted maxi yachts gracing its waters in 2023. This nearly twofold rise in yachts broadcasting AIS signals signifies a burgeoning interest in the region. Recognizing this great potential in the region, Kanoo Yacht Services offers seamless yacht services catering to yachts and mega-yachts, ensuring smooth operations in the whole Middle East and beyond."

"The Middle East's allure as a superyacht haven lies in its favorable geography and extensive cruising season, spanning from October to May," said John Drinkwater, Vice President of Kanoo Shipping. "Beyond this, the Middle East's rich history, vibrant culture, and diverse recreational offerings solidify its position as a destination for unforgettable recreation. Collaborative efforts among GCC states to standardize regulations, streamline visa processes, and enhance infrastructure further attract high-net-worth individuals," he added.

As the region gears up to host an increasing number of superyachts, Kanoo Yacht Services becomes pivotal in navigating the complexities of immigration procedures, ensuring a smoother process for entry and exit permits. Kanoo Yacht Services are also instrumental in obtaining spare parts and coordinating essential services.

Jonathan Bygrave, Chief Executive Officer at Kanoo Shipping, added, "The Gulf Superyacht Summit 2023 spotlights the region's untouched beauty and breathtaking scenery, and as we at Kanoo Shipping recognize the competitive landscape of the region, there is a growing need for a trusted and reliable company like our Kanoo Yacht Services that understands these ongoing challenges. Voyage management, planning, and delivering top-notch services for yachts and superyachts on the ground are crucial to attracting more units in the years to come."

In the dynamic landscape of superyachts, Kanoo Yacht Services emerges as a key player, ensuring that every voyage is not just a journey but an extraordinary experience for everyone.

